

NH resort's owners hire economic development group

January 18, 2012

ST. JOHNSBURY, Vt.—An economic development group serving northern Vermont and New Hampshire has been hired to develop the financial package for the renovation of the Balsams Grand Resort Hotel.

Northern Community Investment Corporation will work with the new owners to secure the financing necessary to start renovations.

North Country businessmen Daniel Dagesse and Daniel Hebert Jr. bought the Dixville Notch resort in early December. Since then, they have hired an architect and met with state agencies and the Historical Society. Renovations are expected to take about 18 months.

Hebert said NCIC will play a critical role in providing the financial and economic assistance required to assure the Balsams' long-term prosperity.

http://www.boston.com/news/local/new_hampshire/articles/2012/01/18/nh_resorts_owners_hire_economic_development_group/